

Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	672	138	-0.4	2.1	-0.6	10.1	14.8
Saudi (TASI)	456	10,410	-0.6	3.0	-0.7	11.7	16.4
Abu Dhabi (ADI)	171	9,944	-	1.0	-2.6	28.9	16.7
Kuwait All Share Index (PR)	90	7,304	-0.3	0.8	0.2	8.1	18.1
Kuwait All Share Index (TR)	90	9,251	-0.3	0.8	0.2	11.4	18.1
Qatar (QE Index)	71	10,752	0.3	1.7	0.7	4.9	11.9
Dubai (DFMGI)	39	3,427	-0.1	-0.3	2.7	11.7	9.3
Bahrain (BAX)	16	1,911	-	-1.1	0.8	5.7	8.1
Oman (Muscat SM)	6	4,855	0.2	2.1	-0.1	5.7	11.6
S&P GCC Shariah	-	1,090	-0.4	2.4	1.9	13.0	16.4

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Developed Markets							
MSCI World Index	52,035	2,725	0.02	0.4	4.7	8.2	18.2
U.S. (S&P 500)	35,061	3,992	0.1	0.6	4.0	10.3	20.2
U.K. (FTSE)	2,567	7,930	0.1	0.7	6.4	7.1	11.9
Japan (Topix)	5,431	2,051	0.3	2.9	8.4	11.7	13.0

Emerging Markets							
MSCI EM Index	6,371	978	-1.0	1.5	2.3	-1.1	12.0
China (Shanghai Indx.)	6,475	3,442	-0.1	0.1	6.3	2.7	13.8
India (Sensx)	1,439	60,348	0.2	2.4	-0.8	17.1	22.2

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	79	74	-1.1	5.4	-1.5	24.8	17
Saudi Aramco	34	32	0.2	1.9	0.9	2.6	12
Saudi National Bank	34	46	-1.9	-2.0	-8.3	3.3	11
SABIC	22	91	-1.2	2.6	1.6	5.1	16
Saudi Telecom	18	38	0.8	7.8	3.6	4.0	16
United Arab Emirates							
Intl. Holdings Co.	41	399	-0.6	0.9	-2.8	209.0	54
FAB	27	15	1.1	3.6	-14.7	4.0	12
ETISALAT	24	25	0.2	-0.7	10.8	17.8	22
Emaar Properties PJSC	9	6	-0.4	-0.4	-4.8	19.3	7
Emirates NBD Bank	9	13	1.6	-3.7	0.8	4.6	7

Kuwait							
NBK	26	1,115	-0.2	4.2	3.4	10.0	17
KFH	23	872	-0.3	1.8	6.0	15.5	27
Zain	3	551	-0.4	-1.4	-2.1	0.7	13
Agility	3	596	-1.2	-1.2	-17.2	8.4	39
Boubyan Bank	3	748	-0.8	-2.2	-6.3	14.5	54
Qatar							
Qatar National Bank	20	17	1.0	-0.5	-6.8	-4.4	12
Qatar Islamic Bank	10	19	3.1	3.3	3.6	7.9	12
Industries Qatar	8	14	-0.1	2.7	11.6	21.4	10
Commercial Bank	6	6	-	0.8	24.0	10.1	10
Masraf Al Rayan	5	3	-0.1	2.4	-12.8	-12.2	19

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi Islamic Bank PJSC	UAE	5.6	3.5%	1.5%	16.4%
Qatar Islamic Bank QPSC	Qatar	9.5	3.1%	3.3%	3.6%
Al Hammadi Holding Co	KSA	1.6	2.9%	3.3%	22.7%
Saudi Electricity Company SJSC	KSA	4.7	1.8%	1.0%	-2.9%
Arabian Internet and Communications Services Co CSJC	KSA	1.6	1.7%	-4.7%	-2.8%

Top 5 Losers* ▼

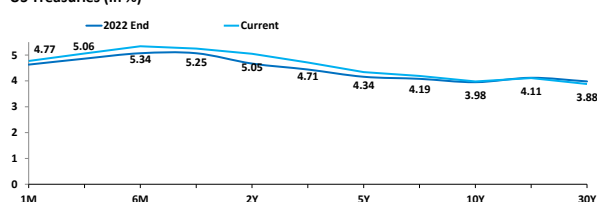
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Ooredoo QPSC	Qatar	1.9	-4.4%	-1.3%	-1.3%
Yanbu National Petrochemicals Company SJSC	KSA	3.1	-4.2%	0.0%	1.0%
Q Holding PSC	UAE	2.2	-2.7%	-8.3%	-36.5%
Dar Al Arkan Real Estate Development Company SJSC	KSA	4.1	-2.6%	0.1%	23.8%
Dana Gas PJSC	UAE	1.2	-2.4%	-1.1%	-15.1%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | *Mcap > USD 1bn |
**12yr for Saudi Arabia
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

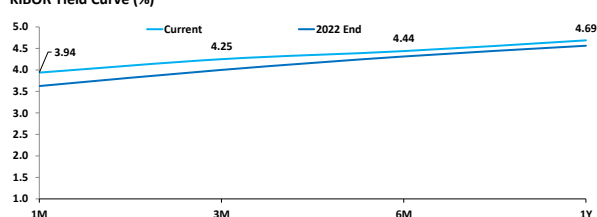
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,093	201	54	133	14	1,062
Abu Dhabi	310	79	17	32	30	912
Kuwait	86	156	23	72	61	118
Qatar	101	50	13	30	7	111
Dubai	59	54	11	13	30	76
Total	1,650	540	118	280	142	2,280

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	52-Week High	52-Week Low
Saudi Arabia	54.3	79.2	48.5
Abu-Dhabi	37.3	71.1	39.3
Dubai	61.4	141.7	68.2
Kuwait	37.4	66.9	38.3
Qatar	39.6	73.1	41.2
Bahrain	202.1	342.5	215.4

Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10 YR (%)
U.S. (US Dollar Deposit)	5.1	4.3	4.0	-
Euro Region (Euro Deposit)	3.1	2.8	2.6	-1.3
Kuwait (Kuwaiti Dinar Deposit)	3.9	-	2.6	-1.3
KSA (Saudi Arabian Riyal Deposit)**	5.4	5.1	4.9	1.0
UAE (UAE Dirham Deposit)	5.1	5.5	4.7	0.7
Qatar (Qatar Rial Deposit)	2.9	5.2	4.7	0.7
Oman (Omani Rial Deposit)	2.6	5.6	6.2	2.3
Bahrain (Bahraini Dinar Deposit)	5.7	5.9	6.9	3.0

Last FOMC Meeting Date: Jan 31/Feb 01 Next FOMC Meeting Date: Mar 21/22

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week High	52-Week Low
Gold \$/oz	1,813.6	0.0	-0.7	-0.6	1,995.9	1,621.6
Silver \$/oz	20.0	-0.3	-4.4	-16.6	25.9	17.9
IPE Brent \$/bbl	82.7	-0.8	-1.5	-3.8	123.6	76.1
Bitcoin (1BTC=\$)	21,704.0	-2.2	-6.2	31.3	47,459.0	15,766.0
Volatility & Currency						
USD (1 EUR =)	1.1	0.0	-0.3	-1.5	1.1	1.0
Yen (1 USD =)	137.3	0.1	0.8	4.8	150.1	115.8
KWD (1 USD =)	0.3	0.0	0.1	0.5	0.3	0.3
CNY (1 EUR =)	6.9	-0.2	0.2	0.8	7.3	6.3
CBOE VIX index	19.1	-2.5	-7.7	-11.8	34.8	17.9

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